



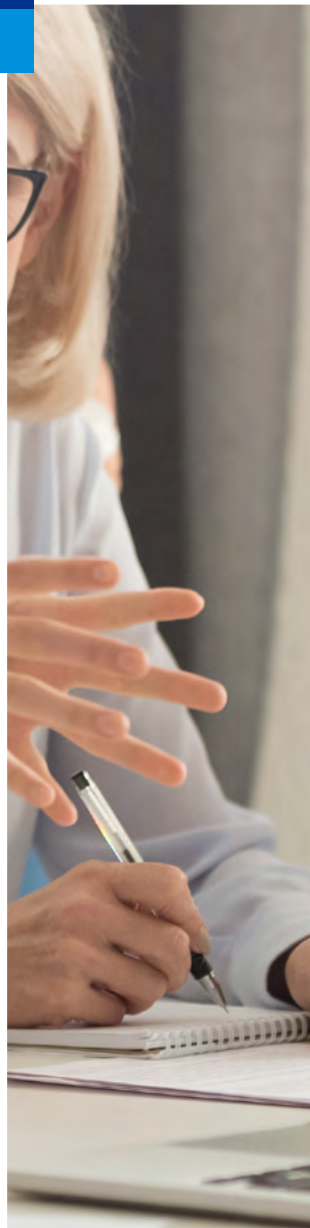
TRANSFORMATION.
RESILIENCE.
LEGACY.

Sustainability KPMG in Brazil

Summary



Please feel free to send us any queries and contributions by e-mail: comunidade@kpmg.com.br or +55 (11) 3736-1228.



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Underpinned by sustainability

DEVELOPING TO CREATE VALUE.

The insights we gather from across the KPMG network into trends, specific markets, standards, laws and technology provide a comprehensive understanding of current challenges and the needs of businesses, governments and broader society.

Converting all this expertise into innovative and sustainable approaches that create value for all stakeholders and for KPMG forms our sustainability strategy.

This process has been steered by an unwavering compass over the years and consists of our Materiality Matrix, Stakeholder map and **Global and national commitments** to which we are voluntary signatories.

But to continue in this direction we have to update our strategies in each cycle, to keep up with and spur transformation. In a year marked by even deeper transformation processes on all levels, it seemed inevitable that this 11th edition of the KPMG Sustainability Report would also reflect this.

Now more than ever is the time to communicate our actions and thoughts with greater clarity and objectivity. To meet this demand, we have revamped our reporting structure based on the pillars of our strategy and our vision of being The Clear Choice, something our leaders, employees and clients are more than familiar with.

Another change is our explicit citation of the UN's Sustainable Development Goals through the chapters. Mobilizing our internal and external endeavors around SDGs has become a key component of our sustainability strategy in recent years.

We hope you find our report useful and enjoyable.

Luciene Magalhães

Partner, Head of the Human Capital Subcommittee

Eliane Momesso

Senior Manager of Corporate Citizenship

See KPMG's progress in **Global Compact Principles** in 2019.

Our vision: THE CLEAR CHOICE

 Our people are extraordinary

 Our clients see a difference in us

 The public trust us

Materiality Matrix

ETHICS AND INTEGRITY 

INNOVATION 

ATTRACTING AND RETAINING TALENT 

DIVERSITY 

TRAINING AND DEVELOPMENT 

ECONOMIC PERFORMANCE 

CLIENT AND MARKET RELATIONS 

VOLUNTARY GLOBAL COMMITMENTS TO COMMUNITIES 

VOLUNTARY GLOBAL COMMITMENTS TO THE ENVIRONMENT 

Pillars of our operation

 Innovation and technology

 Extraordinary people

 Commitment to clients and the market

 Public Trust

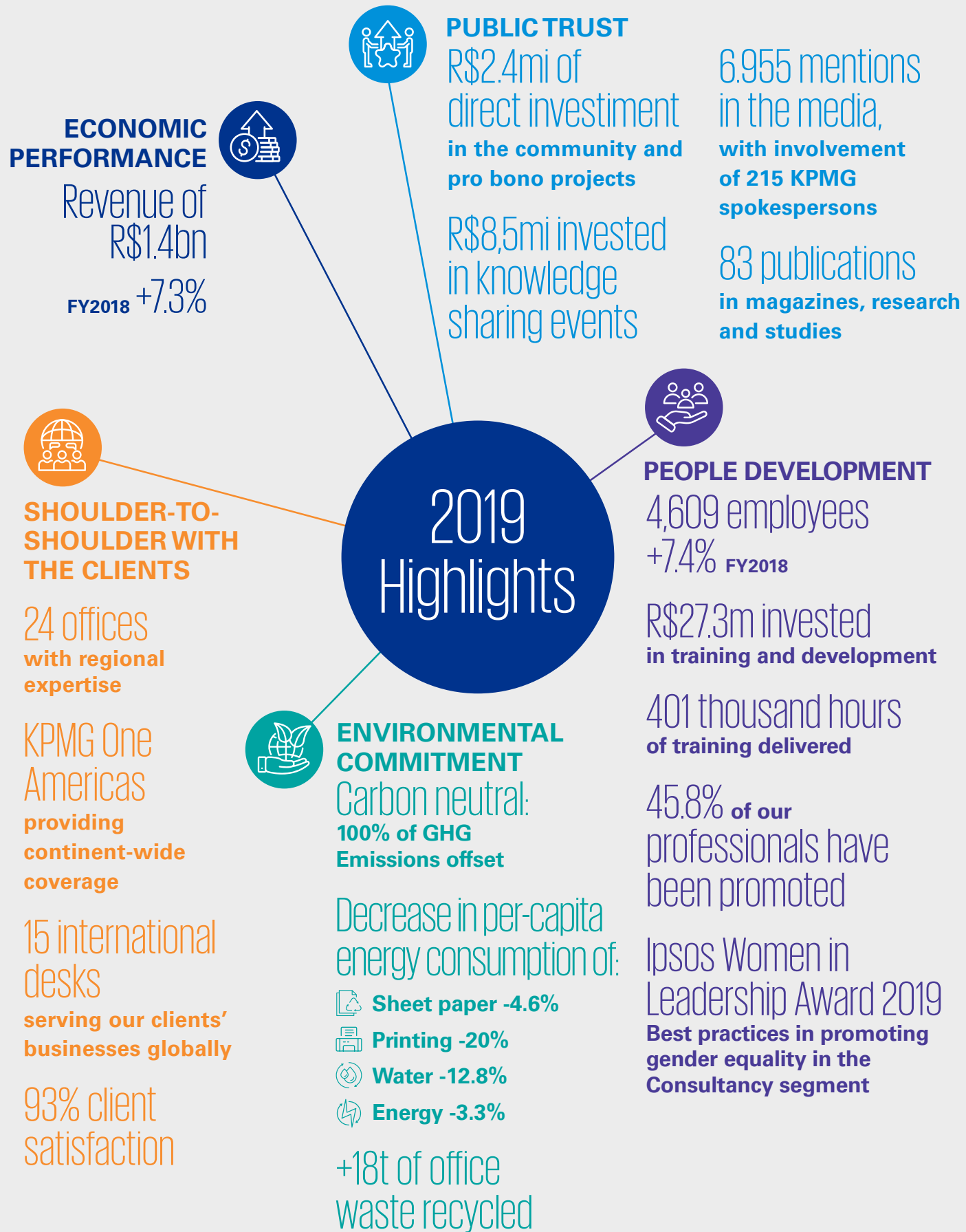
Sustainability strategy

Converting our expertise into sustainable approaches that promote development and create value for all stakeholders and KPMG.

SDGs at KPMG

A wide mapping of our performance resulted in the identification of interfaces with 14 Sustainable Development Goals and, at the opening of each chapter, we will bring these interfaces. The figure below shows the three levels of intensity at which they are worked, with SDG 4 as the most relevant.

Move your cursor over each SDG to reveal the topics involved.



Message from the Chairman

TRANSFORMATION. RESILIENCE. LEGACY

This report has been produced in the middle of an unprecedented situation: working from home, where we have been sheltering from the COVID-19 pandemic since March 16.

We lost no time in responding to the lockdown. In two days nearly five thousand employees began working full-time from home. Our team is drawing heavily on an increasingly precious asset: our capacity for mobilization, adaptation and working together in the face of any situation that arises.

This critical situation compels us to think about how we arrived at this maturity and serenity: the major investments we have been making in nurturing technical and behavioral skills on all levels, building an efficient, friendly and secure technological structure to enable our teams to work in synergy, hiring people used to new technologies, attracting new partners, and our endless appetite for innovation...

There are multiple variables, a great deal of hard work and a real willingness to reinvent ourselves with each new cycle. We have been constantly renewing our

culture for years, always in the presence of two other assets: resilience and legacy. The former makes us strong, the latter makes us responsible for leveraging everything we receive and learn and to look after what we deliver.

The underlying tone of this Report - structured around the pillars of Innovation, Extraordinary people, Commitment to Clients and the Market and Public Trust - seeks to materialize our effort of instilling in each partner, employee, trainee, young apprentice and service provider of KPMG in Brazil the transformation, resilience and legacy reflected in our sustainability policy: development to create value.

Summarizing into a single document what our thousands of professionals do every day on so many fronts is no easy task, but I do hope that the information we provide will be even more relevant and understandable to each and every one of you.

Take care and until next time!

Charles Kriek
Chairman of KPMG in Brazil and South America



This is KPMG

**ALWAYS DOING BETTER.
ALWAYS DOING BEST.**

Around the world and in Brazil we are here to support companies, governments and communities in **sustainable growth, transformation and innovation** processes with our insatiable appetite to learn and always do better. To always do our best.

Our shared vision is to be **The Clear Choice** in the services we provide. The foundation of this vision is **our Values** that underpin everything we do

towards our **commitment to making a positive contribution to the success of our clients, the development of the broader society, and the strengthening of the KPMG International network of member firms.**

That is how we attract extraordinary people to our teams; clients see a difference in us and we help to build public trust.

Our values

In a world of disruptive change and technological progress, KPMG's values nurture a culture that brings out the best in our people.



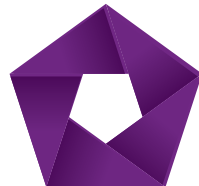
Integrity

We do what is right.



Excellence

We never stop learning and improving.



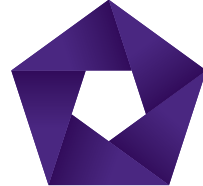
Courage

We think and act boldly.



Together

We respect each other and draw strength from our differences.



For Better

We do what matters.

KPMG INTERNATIONAL

147 countries
219 thousand professionals

Sales of USD 29.75 billion in 2019
+ 6.2% FY 2018



KPMG BRAZIL



24 offices
in



22 cities



4,609 professionals



6,017 clients across Brazil

Sales of R\$ 1.4 billion in 2019
+7.3% FY2018

R\$ 622 million paid to employees
R\$ 283 million paid to the government



Please read our **Global Annual Review 2019** to find out about KPMG International's performance and initiatives.

Innovation and technology

ALWAYS DELIVERING THE BEST.

MANAGEMENT

Innovation and expertise are the hallmarks of the solutions we create to deliver the very best to our stakeholders.

ASSETS

- Innovation to transform and solve
- The strength of ecosystems to always be ahead
- Extraordinary professionals to deliver the best
- Quality and integrity in what we do to inspire confidence
- Sharing relevant knowledge to foster development



Magic Quadrant and Critical Capabilities for D&A Service Providers 2020 Gartner

Now Tech: Insights Service Providers Q12020 Forrester

RPA C&SI and Managed Services Competitive Landscape 2019 Gartner

Wave Robotic Process Automation Services 2019 Forrester

AI Services Top 10 2019 HFS Enterprise

2020 HITEC 50 Award Winners HITEC



2,829 appearances in the press relating to innovation



116 events about innovation promoted for the market



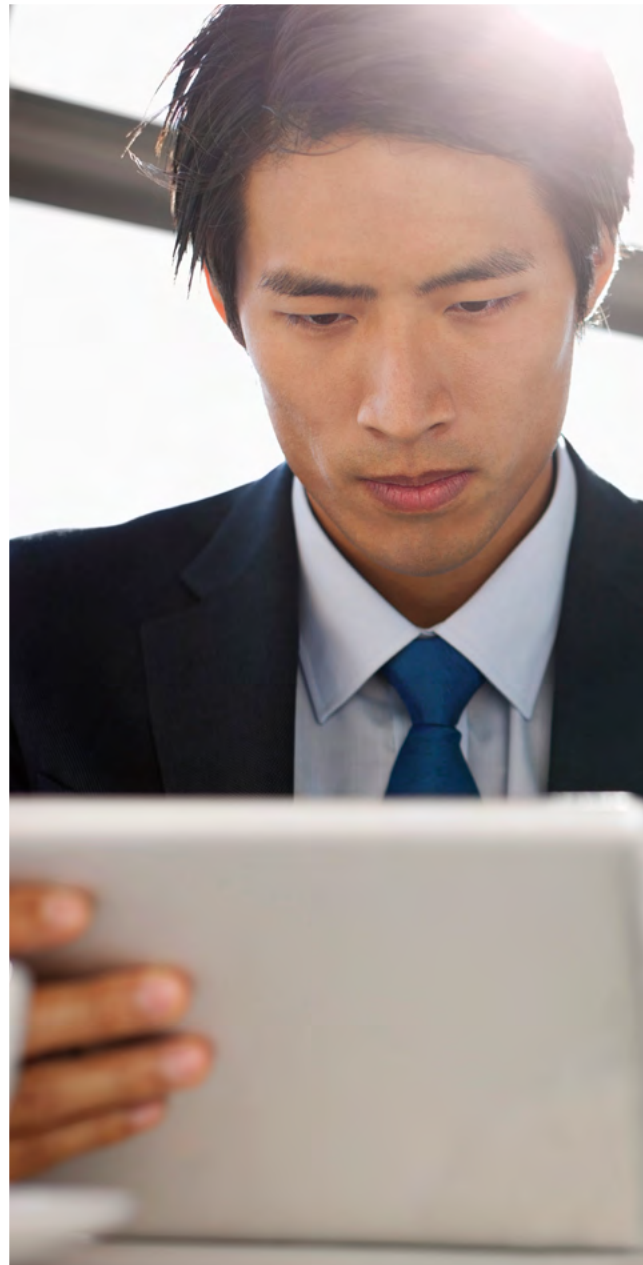
27 MVPs (minimum viable products)/POCs (proofs of concept)



R\$ 203.4 million in revenue

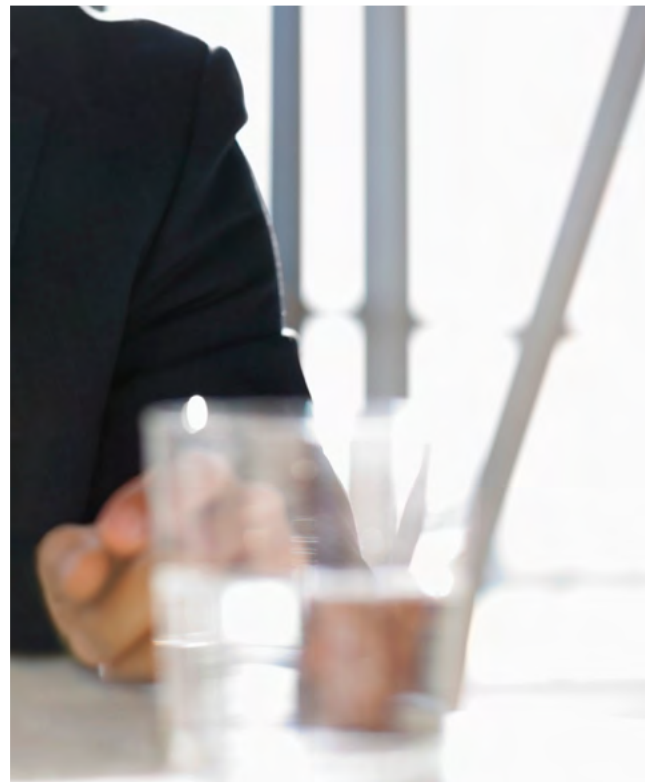
KPMG Digital

BUSINESS SOLUTIONS SUPPORTED BY INNOVATIVE TECHNOLOGY FOR ALL PHASES OF OUR CLIENTS' TRANSFORMATION JOURNEY



Just like our clients, in recent years we have faced deep disruption in all areas of our business. A series of learnings has helped us transform our *modus operandi* and help our clients to do the same, for them to remain relevant and competitive.

The seamless use of disruptive technologies and the open digital transformation approach, coupled with extensive experience in our clients' business and the markets they operate in, have been major assets in developing high-impact projects combining management and innovation.



KPMG Digital

Ever-present innovation

Each KPMG professional looks for disruptive solutions to our clients' challenges. Lighthouse – our Artificial Intelligence and Data&Analytics excellence center – has been crucial to this endeavor in a unique project-focused environment, it empowers, nurtures and inspires technological creativity and fosters inventive technology-driven solutions in partnership with all KPMG teams.

Alliances with bigtechs

Smart automation technologies from companies like Google, Microsoft, IBM and Amazon, amongst others, have been one of the most efficient answers for capturing, analyzing and managing data, transforming our business, our clients' businesses and consumer experiences.

Innovative people

We have invested heavily in retraining our professionals so that they can learn how to use the technologies at our disposal and harness them to deliver quality and efficient engagements and create new models and services.

Experience and know-how

About our clients' business and the markets they operate in.

Global technology

Consistent, global cloud-based platforms to drive the quality of service delivery and new client-facing business solutions and managed services.

Startup ecosystems

Leap connects business problems with open innovation, combining our business expertise with DISTRICT's disruptive technologies. Business Hacking and Reality Transformation are two of the core products that transform the way clients see their problems and solutions.

Innovation in Advisory

The main resources we have added to our traditional capabilities include the entire spectrum of digital transformation solutions recognized globally - including Cyber Security –, in addition to the advanced use of AI and smart automation in Regulatory Driven Transformation and Deal Advisory solutions.

KPMG’s professionals have access to globally consistent tools and solutions, benchmarks and sector analyses to provide effective support for clients wherever they do business.

KPMG CONECTED ENTERPRISE

A digital transformation framework that helps clients connect their functions throughout the enterprise to improve customer experience, achieve business goals and accelerate return on investment.

KPMG POWERED ENTERPRISE


The outcome-driven, cloud-based solution to help our clients transform all back-office functions (purchases, sales and services, IT, HR, Supply Chain and Financial), providing greater agility and speed and therefore performance.


THIRD-PARTY RISK MANAGEMENT (TPRM)


The TPRM platform aids the management of the progressive contingent of third parties and associated risks, enabling simultaneous accesses to public and private information sources to enable a complete, efficient and high-added-value evaluation of third parties.

COGNITIVES SOLUTIONS

We combine artificial intelligence technologies with our in-depth knowledge of our clients’ business and markets to automate processes, increasing by up to 50% the efficiency and productivity of teams, cutting costs in multiple areas and enhancing quality standards.

 **Purchases** Onboards suppliers and materials in record time.

 **Contractual compliance** Makes the procurements analysis processes faster and more efficient.

 **Taxes** Monitors whether tax risks are being addressed at the source of transactions.

RECOF AND RECOF-SPED

Helping clients join SPED to enhance their financial performance.

M&A PLATFORM

Open to the market, it uses cognitive intelligence technology to bring stakeholders together and create more M&A opportunities.



See two cases showing how we are harnessing technology to transform our clients’ lives.

Innovation in Tax

We continue investing in Tax Transformation, our innovation initiative focused on the digital transformation of the tax practices of KPMG and its clients, with the optimal combination of people, processes, data and technology.

We help our clients rethink their tax practices, to make them more digital, agile, strategic and innovative. We participate in the design and implementation of this transformation journey, combining our solid Tax expertise with the latest technologies and tools (Lighthouse) and our expertise in management, risks, people and processes (Advisory).

In addition to determining tax goals and strategy, we run agile methodologies to identify ideal governance and operational frameworks, challenges and points of improvement and respective solutions (proprietary or market).

We harness a sophisticated Tax Data & Analytics platform, which enables the smart use of company data so that managers can add value to their business by taking data- and insight-driven decisions.

We advise the market on the formation of Data Lakes for Tax, devising data strategy and creating dashboards that can identify credits and other opportunities, obtain meaningful improvements in compliance and better ascertain the impacts of taxes on the company’s operations.

We harness smart automation and other advanced technologies to facilitate specific Tax projects involving substantial data volume with quality, reliability and agility. As an example, we cite our documents and contracts reader (OCR), our tool which amongst other things enables constant cross-referencing of auxiliary obligation data (K-Tax) and the development of specific platforms to meet specific project requirements (such as: CAT-42).

We have also progressed in the digitization of our processes and methodologies, introducing several tools into our engagements.

We have invested heavily in ongoing technology training for our tax professionals, to make them more digital, agile, strategic and innovative.

16



Our tax advisory practice adheres to principles that aim to improve how tax systems work in each country and jurisdiction.

Based on these principles we advise our clients to submit complete, clear information as required by the legislation and tax authorities, and to calculate and pay the fair value of taxes vis-a-vis the legal framework.

Our Global Tax Principles.

Innovation in Audit

An endless cycle of innovation is essential to raise the level of audit quality and consistency.

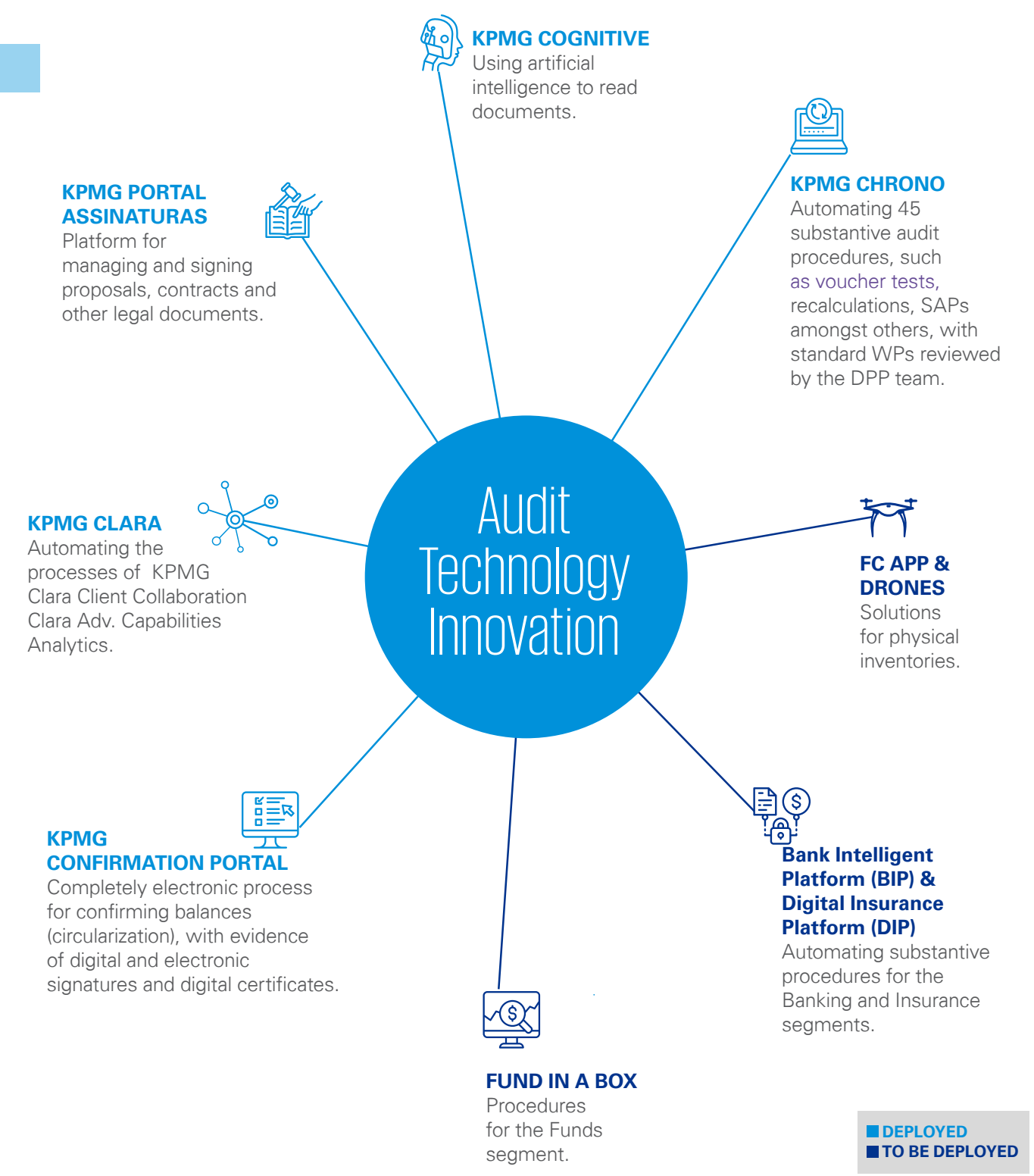
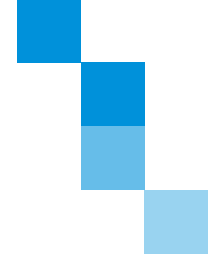
In the fiercely competitive and disruptive market we operate in, our strategic choice has been to combine the best talents with latest technologies to deliver high quality audits that achieve deeper, more agile and more transparent insights into risk informed to clients.

KPMG Clara is our automated, agile, smart and scalable global audit platform which takes the quality of our deliverables to a new level. Launched in 2017 as the first global Big Four audit platform, it has been developing each year and houses advanced, predictive analytics capabilities within a single, cloud-based source.

KPMG Clara enables real-time collaboration and online interaction with your engagement team, with your clients throughout the audit process, in an experience completely overhauled for both.

In Brazil, our **Audit Technology Innovation (ATI)** practice alongside our Enterprise Solutions & Innovation Committee spearheads audit innovation processes, developing new products that add quality, consistency and efficiency to our audits, creating an exceptional experience for clients and cultivating a continuous learning and process improvement culture.

To the same extent we invest in new technological tools and resources, we are committed to equipping our professionals with the expertise and confidence they need to fully harness the opportunities offered by innovation. Our teams have on-demand access to training and guidance whenever and wherever they need it.



Extraordinary people

TOGETHER. FOR BETTER

MANAGEMENT

We are recognized both locally and internationally for our ability to attract and develop extraordinary people. This is the fundamental condition for us to become The Clear Choice.

ASSETS

- Strategic, technical and human development of our professionals to add more value
- Investing in quality of life for our professionals' good health
- Praise and recognition for engaging our people
- Praising our diverse and intergenerational talent to build expertise and provide innovative insights
- Nurturing new talent



Women in Leadership 2019

Best practices in promoting gender equality in the Consultancy segment
Ipsos

Most diverse companies in Brazil

Guia Exame de Diversidade

WEPs Award 2019 - Ouro

UN Women



4,609 professionals



48% women in our team



45.8% of our professionals have been promoted



R\$ 27.3 million invested in training and development



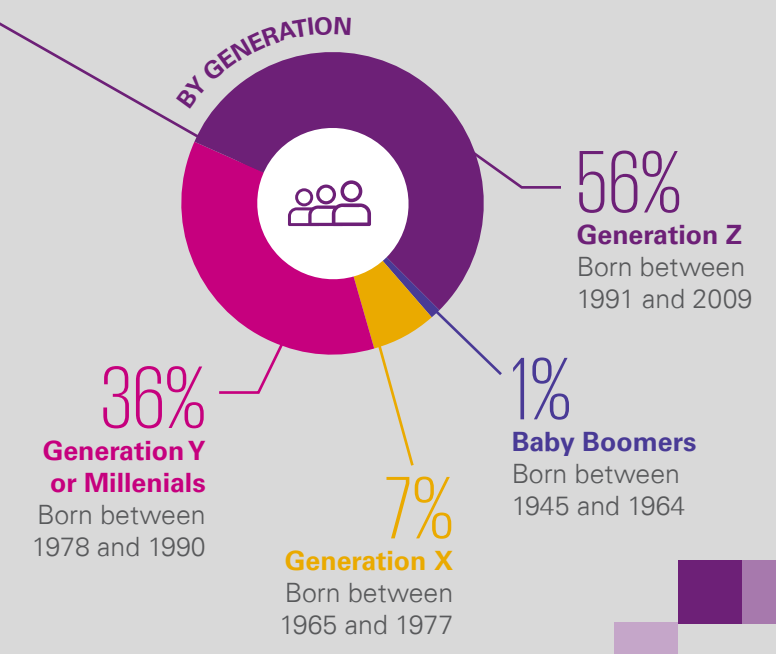
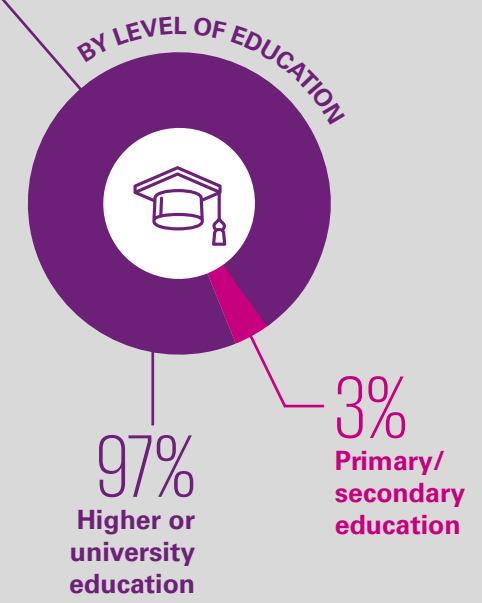
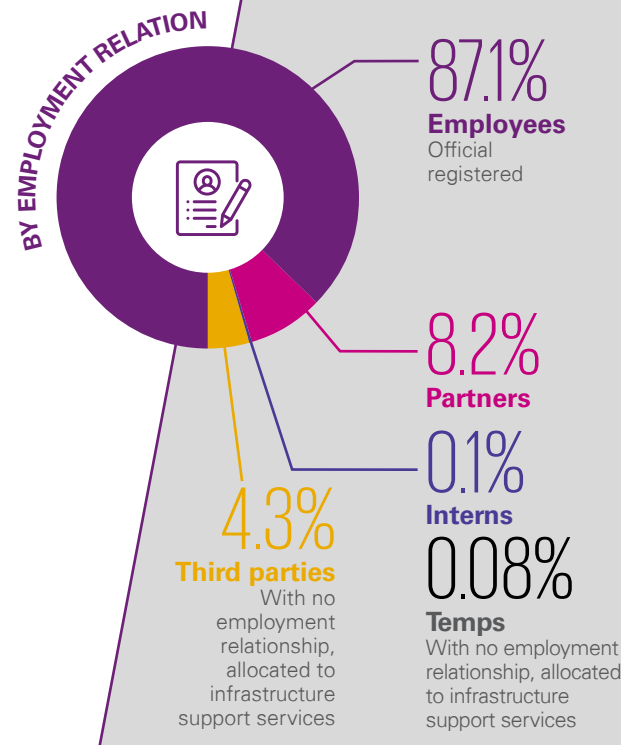
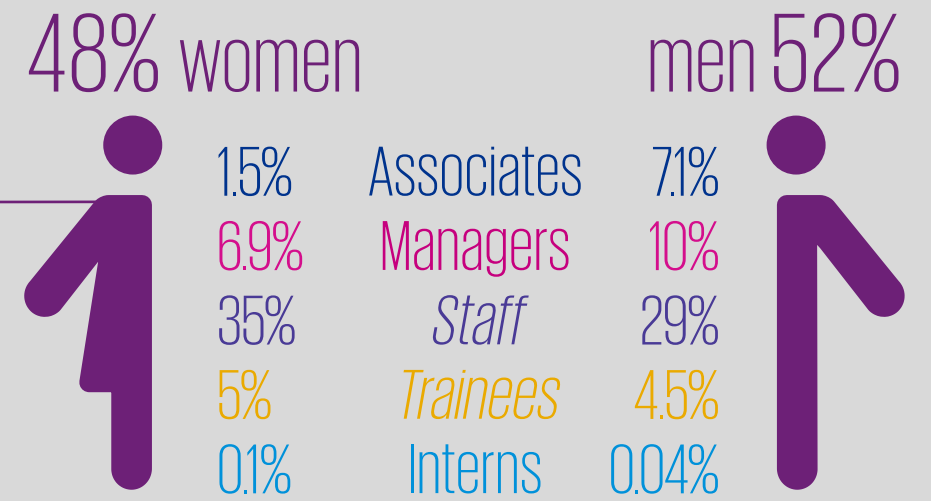
401 thousand training hours

Extraordinary people

Creatively managing our talent

Our Talent Strategy aims to maximize the creativity and talent of our people, creating an extraordinary experience which includes an innovative and flexible work place, stimulated by an inclusive, ethical and collaborative culture, in which everyone learns on an ongoing basis and all are encouraged to be inspiring and purposeful leaders.

RG of our diversity



Extraordinary people

INVESTMENT IN LEARNING AND DEVELOPMENT

R\$ 27.3 million
19.9 million
in training

(specific investment in technical and behavioral skills)

R\$ 7.4 million in professional development financing

(reimbursement of graduation, post-graduation and language courses and secondment programs)

401 thousand hours* of training, 81 hours on average, per professional – double that established by the Federal Accounting Council

Training and development

Training is one of our people strategy pillars and helps us cultivate exceptional talent, support KPMG to deliver its best, makes us more flexible and prepared to deal with heightened market insecurity and makes our brand more attractive.

Quality of life

Our quality of life programs encourage our professionals to adopt healthy practices and to balance their work and personal life and physical and mental health, and to work safely and comfortably. 24h online medical appointments, therapy sessions and telecommuting complement existing policies encouraging exercise, harmonious coexistence and workplace safety.

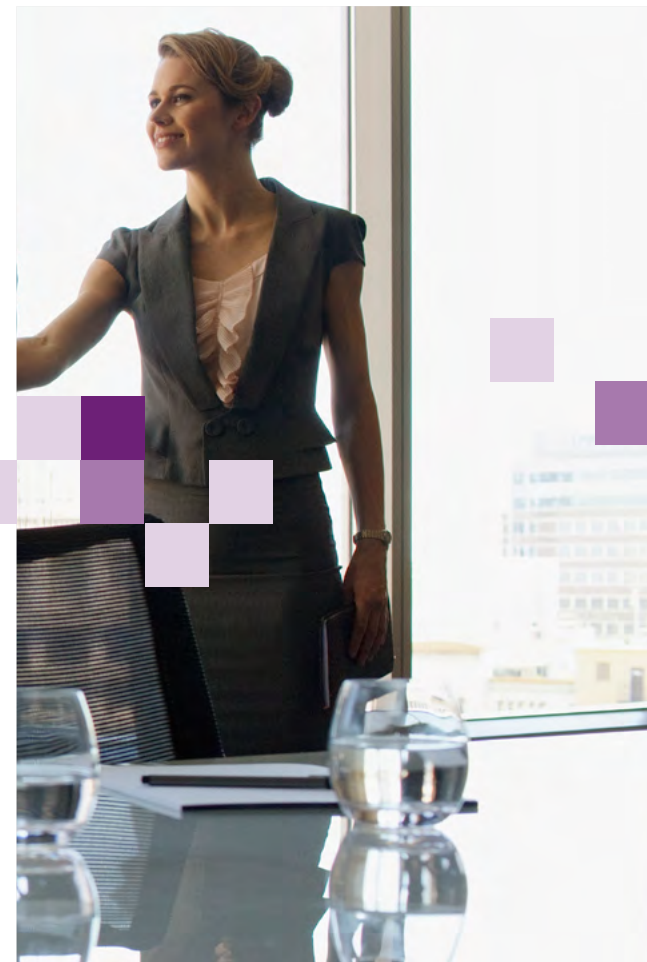


Attraction, performance and talents

To attract and retain the best talent, we invest in a People Experience that promotes professional development from selection processes, going through countless training sessions, the global mobility network and a wide range of career growth opportunities.

Organizational climate

Listening attentively to the insights of our professionals, from trainees to partners, on various topics enables us to make action plans to raise satisfaction and consequently productivity, building a better KPMG with each day that goes by.



OFFICE LAYOUT BENEFITS

Full open space facilities and shared desks
+ interaction among teams

A socializing lounge where people can have coffee or water, and use the tables and chairs to hold informal meetings

+ flexibility
+ convenience

Accessibility
+ inclusion possibilities

Mobile extensions
+ mobility

See the people-development work of the **KPMG Business School.**

Extraordinary people

Inclusion and diversity

Respecting differences and nurturing empathy has been integral to our approach to creating a respectful, safe, welcoming, discrimination-free environment, which welcomes diverse opinions and safeguards the rights of each individual, regardless of their personal traits and beliefs.

This is aligned not only with our approach to corporate citizenship, but also with our core business as it underpins our journey to being The Clear Choice for our clients.

Our **INCLUSION AND DIVERSITY COMMITTEE (CID)** engages four fronts, and harnesses the Synergy Pillar to ensure that all of our initiatives are cross-cutting:



 Follow facebook/groupknow

WOMEN/KNOW (KPMG's Network Of Women)
Coordinates initiatives focused on gender equality at KPMG, fostering and consolidating women's careers; Reflections on parenting; Monitoring equality metrics and Promoting good practices amongst our stakeholders.

 Follow facebook/KPMGBrasilEbony

RACE AND ETHNICITY/EBONY
Gives a platform to race and ethnicity issues to increase the number of black people working at KPMG and in the market. There are two pillars: Internal policies for attracting, retaining and valuing our ethnicity and External involvement to expedite the inclusion of black professionals in the market.

 Follow facebook/KPMGBrasilBuddies

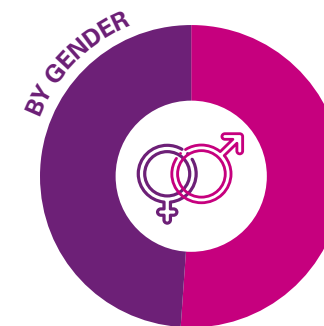
PCDs/BUDDIES Promotes initiatives furthering the inclusion of people with disabilities in our staff. These include the following: Upscaling recruitment; Encouraging peaceful co-work and awareness; Tracking recruited PwDs, and the leaders and teams working alongside them; Improving accessibility.

 Follow facebook/KPMGBrasilVoices

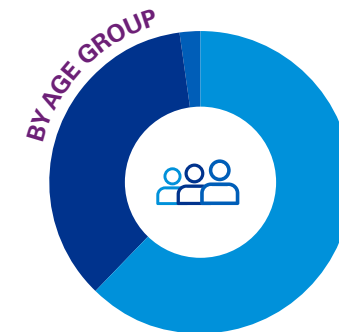
LGBTI+ VOICES This initiative is dedicated to issues of sexual orientation and gender identity, with a view to furthering inclusion of LGBTI+ professionals (lesbians, gays, bisexuals, transvestites, transgender, intersex people and other forms of sexual orientation, identity and gender expression) at KPMG and elsewhere.

 **KNOW achievement: for the first time, 45% of KPMG managers are women.**

Our diversity profile



Team	WOMEN	MEN
Administrative Team	61%	39%
Technical Team	46%	54%



Age Group	Administrative	Technical
up to 30 years	50.2%	65.3%
between 30 and 50	45.7%	33.5%
over 50	4.1%	1.2%

Diversity: Key highlights in 2019



4TH KPMG INCLUSION AND DIVERSITY MEETING

Under Ebony's leadership, speakers from KPMG and partner companies and NGOs spoke about race issues to 377 people from KPMG and outside.

KNOW INICIATIVES KNOW Meetings, which have gathered professionals from inside and outside KPMG; Networking Day, which approximates professionals with their leaders; webcast for reconciling professional and private lives during the COVID-19 quarantine.



BUDDIES INICIATIVES Workshops for teams and leaders who will start working with PwDs in order to know how to deal with inclusion challenges; Campaign for the International Day of People with Disability.



Entrega do Prêmio WEPs 2019

EBONY INICIATIVES Opinion survey for black professionals and allies to learn from; 100% increase in the number of allies; internal panel to celebrate the representation of our black talent; rounds of discussions with black professionals about the challenges of building a fairer society; informal chat with Benilda Brito about historic and structural racism for professionals, clients and suppliers; participating in external events and interviews.

DIVERSITY MONTH

Drama performances by Oficina dos Menestréis and massages provided by massage therapists with visual impairment at São Paulo and Rio de Janeiro offices.

E-LEARNINGS

Four Diversity & Inclusion, Active Parenting and Unconscious Biases Training Sessions were concluded by 1,015 professionals in 2019.

INITIATIVES VOICES

We reached the goal of 10% of the company allied to the LGBTI + cause with 500 volunteers trained as Aliados Voices in 2019; work at Casa Florescer (welcoming of transsexual women); LGBTI + conversation wheel with Talent Attraction team; participation in more than 30 events to discuss the strategic role of the theme in companies.



Watch our **LGBTQI+ Pride Day** video



#impulse

A major barrier stopping young black people from entering the market is a lack of English language proficiency and technological savviness. In partnership with Education First (EF), we accordingly set up **#impulse**, a program that awards:

- 50 grants are year for English language courses.
- Access to KPMG's Journey to Digital on-line course (impacts of technology on business, emerging technologies, data analysis, digital security, digital solutions, business in multicultural environments, productivity and collaboration tools, amongst other things).
- Monthly meetings: one for networking and one for content.
- Impulse Talks: meetings with leadership.

The focus is universities and recent graduates, facilitating their entry into the labor market. Shift one began in 2020.

Commitment to clients and the market

SOLUTIONS WITH RELEVANT RESULTS FOR EACH CHALLENGE AND OPPORTUNITY

MANAGEMENT

Our client lies at the heart of our endeavors to build around innovation, constant qualification of our services and our people and exchanging expertise with the market.

ASSETS

- Professionalism and innovation to meet the challenges of each client
- Regionalization to be where we need to be
- The strength of our network and KPMG's international reputation to add value to our work
- Active participation in social discussions to exercise our responsibility
- Sharing our knowledge to promote development
- Monitoring relations with clients to ensure quality and inspire confidence

 6,017 clients

 Satisfaction: 93%* of our clients would recommend our services

*of satisfaction survey respondents

 A member of 41 trade associations

 R\$ 8.5 million invested in 431 events attended by 35 thousand people

 We were referenced as a source for 6,955 articles

 83 publications launched

Customer-centricity



Each client's challenges and opportunities have our unwavering attention.

It is this that drives us to develop an increasingly diverse and comprehensive portfolio of solutions that holistically combine our knowledge of business with new technologies emerging every day to transform the client's business and improve its performance.

We are innovative The innovation culture is an essential part of this process. By anticipating changes and adopting a mindset that sees opportunity in market disruptors, we expand the scope and enhance the quality of our services, helping clients find new ways of solving problems and generating value.

Being where our clients need us The KPMGI and One Americas networks facilitate our joint collaboration with other member firms and with the support of our Desks to meet client demands in international engagements. Our Mobility program provides the best professionals to handle each demand, wherever it may be.



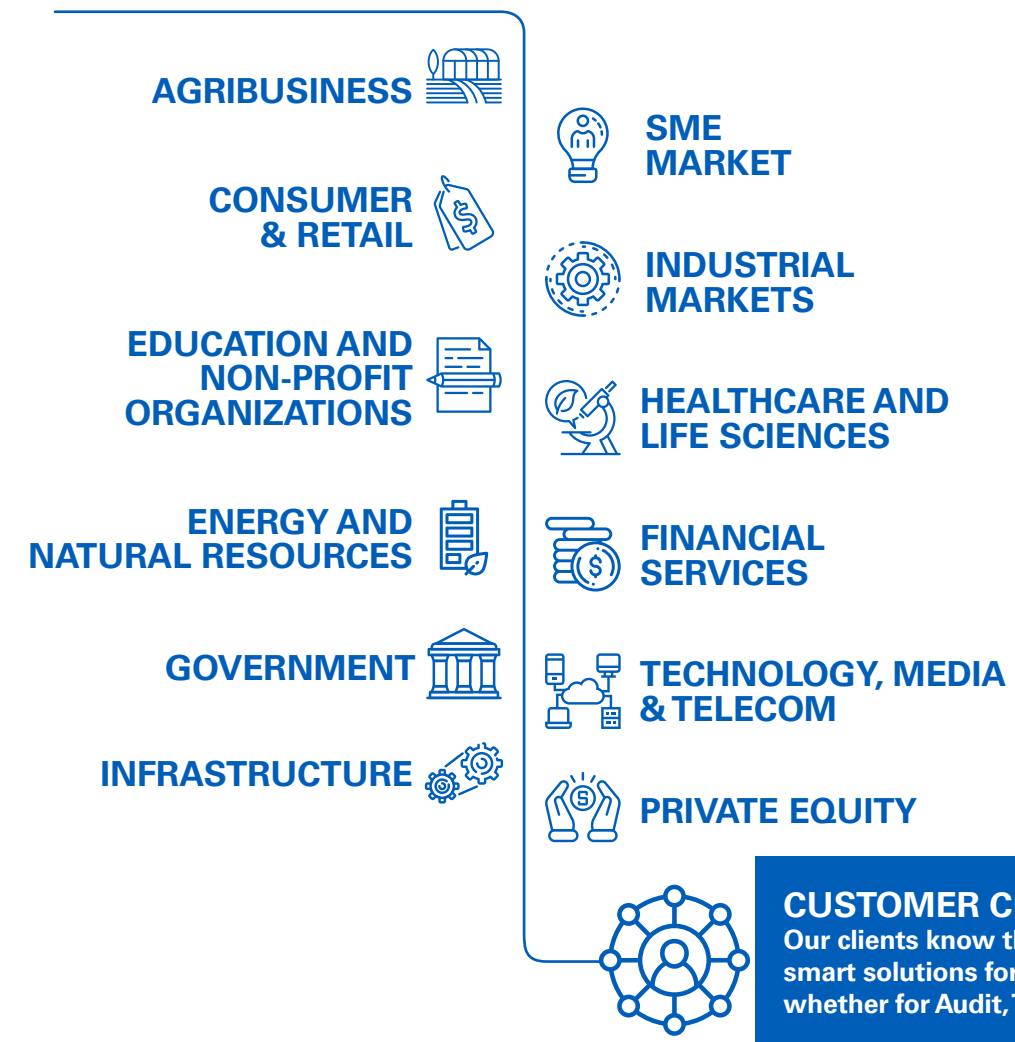
We are expanding our regional presence in Brazil to be where the client needs us.

Professionals from our 24 offices know the ins and outs of local markets and can serve our clients quickly and efficiently.

Quality and integrity are our hallmark The quality of our services and engagement is one of the marketing differentials that make KPMG The Clear Choice for clients. In addition to quality, our relentless focus on integrity is an ongoing concern. As a result, we manage client and engagement acceptance and continuance based on the risks involved in these relationships.

Markets program

Our Clients&Markets strategy is concentrated on 12 strategic market segments, conducted by highly specialized Sector Leaders, which can draw on the expertise of all KPMG's practices to meet each client's specific requirements.



Shared expertise

6 
ACI meetings
 São Paulo and Ribeirão Preto

624 
participants
 (67% of the
 Institute's total members)

R\$ 492 thousand 
in investment

Every day, our professionals are supported by a robust database of information that is essential to delivering excellence in service and ensuring high-quality delivery.

Part of the repertoire we build across the KPMG network is made available to our stakeholders in order to enhance the debate around the complex issues we address.

Continual collaboration with the media, research, studies, debates and sponsored events provide clarity and guidance about complex issues and are some of the strategies for disseminating this expertise.

AUDIT COMMITTEE INSTITUTE (ACI)

The Audit Committee Institute (ACI) – one of our most important initiatives – is a forum for disseminating best practice in corporate governance as well as political, economic, corporate, legal and tax trends affecting our business. Maintained by member firms of KPMG International, the Institute is open to the members of the boards of directors and audit committees of companies in 30 countries.

In Brazil, the ACI completed 15 years in 2019 with over 600 members, who met at regular events and have access to the studies and benchmarking carried out by KPMG.

Supplementing ACI activities are **Governance, Risk and Compliance Forums** at all regional offices, where new market trends and insights into Governance, Risk and Compliance are discussed and shared by executives from related practices. The Forums also provide a platform for professionals in each region to network and share experience.

MEMBERSHIPS

We are members of 41 trade associations and actively engage with regulators. We share insights in debates or serve on boards, executive committees and working groups of leading trade associations in our segment, always to further our professions and to ensure the sustainable development of our business.

Flagship publications/2019



Specify which matters must appear on the meeting schedules for Board of Directors' meetings in 2020, considering current factors and future trends.



List significant risks expected to emerge in 2020 alongside those which are still a priority on the business front, in the opinion of KPMG's experts.



Presents historic data about the advancement of corporate governance practices, such as the percentage growth in boards assessing its performance (38% in this edition) and the increase in compensation for directors and the executive board.

KPMG RISK UNIVERSITY



3 classes

> 60 students graduating



SP, RJ + Distance Learning

Our executive training program prepares participants to guide companies and organizations on their journey to management maturity in Governance, Risk and Compliance (GRC).

Recognized as an innovative learning and networking platform, since 2011 our Risk University has translated KPMG's experience in an innovative way, using dynamic educational experiences and relevant content.

MEDIA



6,955 citations
 in the media



Main topics

Automotive, Compliance, Fintechs, Mergers & Acquisitions, Innovation, LGPD and Digital Transformation



Top 10 media entities

Valor, Exame, DCI, Uol, Estadão, Dinheiro, Estado de Minas, Terra, FSP, O Povo

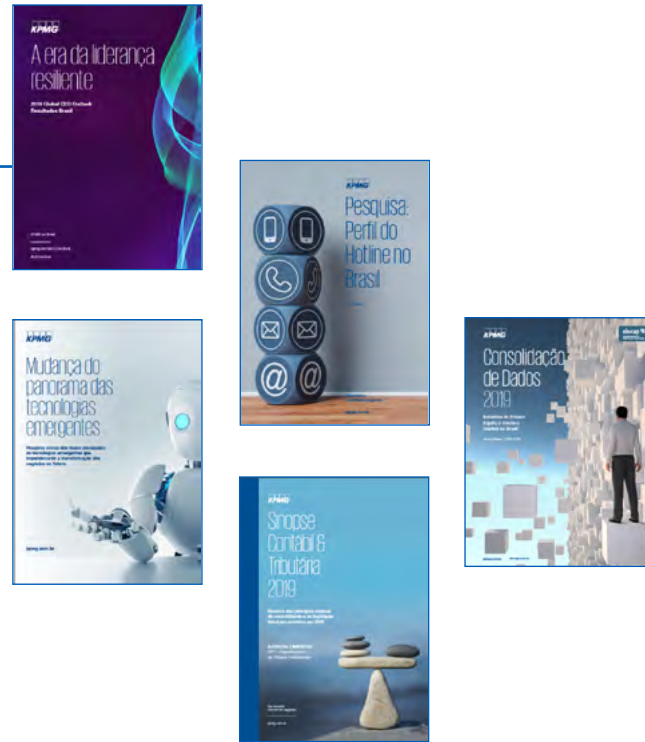
Our proximity with the press as a reliable source of content for important issues like innovation, regulation, taxes, audits and the markets in which our clients operate is an important strategy for us to share with the market and society a part of the intellectual capital we accumulate during our engagements.

Commitment to clients and the market

STUDIES AND RESEARCH

83 publications produced by our team in Brazil or translated from other member firm publications

Our research covers a variety of topics concerning our activities and is used to update our professionals, clients and the market as a whole.



EVENTS

Another way we foster the generation and dissemination of knowledge is by sponsoring and organizing events, conferences and lectures, for our internal and external stakeholders.



R\$ 8.5 million invested

54% external events

46% internal events



431 proprietary and sponsored events



35,000 participants

SITE AND SOCIAL NETWORKS

With content updated daily, including our events, publications, press participations, awareness campaigns about inclusion and diversity, webcasts...

SITE



FACEBOOK

24.7k followers

264 posts

2019

191 interactive media

LINKEDIN

262k followers

388 posts

2019

156 interactive media



INSTAGRAM

21.9k followers

455 posts

2019

1,953 interactive media

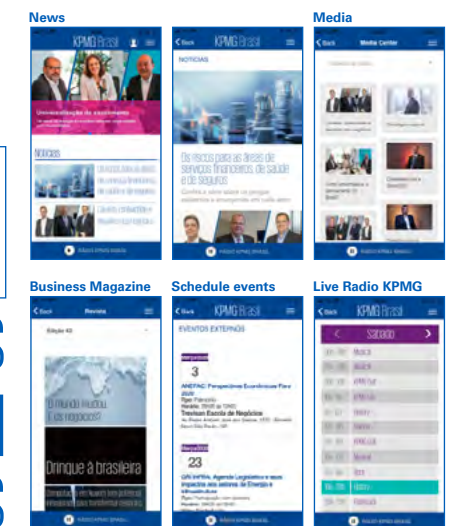


KPMG IN BRAZIL APP

A dynamic, specialized, reliable and free source of content for stakeholders. News reports, videos, podcasts, webcasts, Business Magazine, event schedule and a radio broadcasting music and information every day.



87 thousand users
869 thousand accesses



Public trust

**POSITIVE LEGACIES
THAT BUILD TRUST**

MANAGEMENT

We are at the service of our stakeholders. Quality and integrity are the pillars on which we make our commitment to make the places we operate in better than when we found them.


ASSETS

- Integrity and quality to catalyze business and transformations
- Raising awareness among stakeholders to promote change towards sustainability and citizenship
- Local and global integration to support the changes that need to be made in society
- Eco-efficiency and carbon neutrality goals to reduce our impact on the environment
- Shared knowledge to inspire new models and behaviors


R\$2.4 million in direct community investment, with:

R\$ 1.6 million in education and development campaigns and projects

R\$ 819 thousand in *pro bono* services


Carbon neutral:
100% of GHG Emissions offset


We are accredited at INMETRO as a Greenhouse Gas Inventory Verification Body (ISO 14065)


2,700 hours of sustainability education, participated in by 1,600 professionals


34% growth in demand for sustainability services

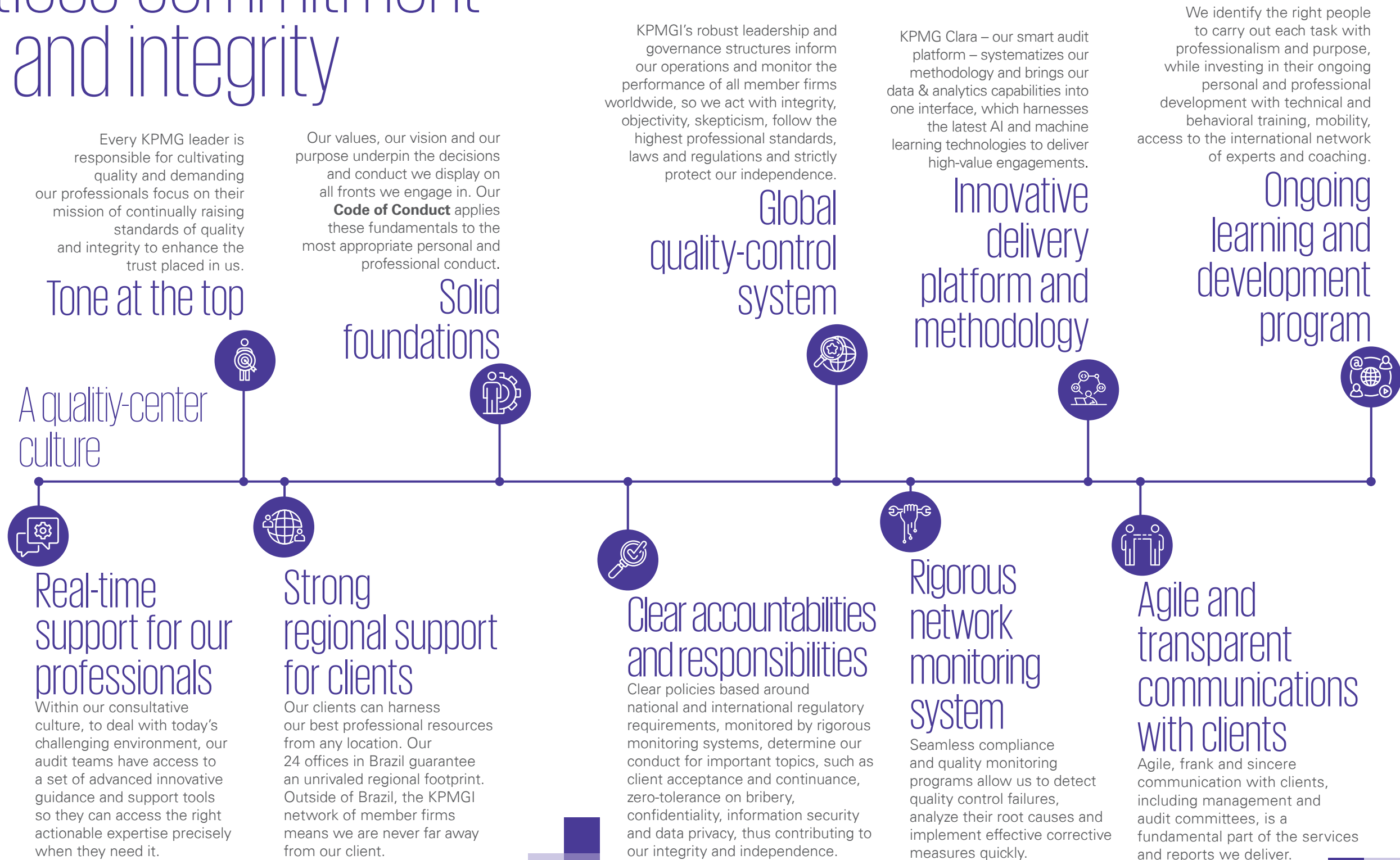

18.3 tonnes of waste recycled


80% of eco-efficiency targets exceeded

Our relentless commitment to quality and integrity

Striving to deliver the highest level of quality is at the heart of everything we do at KPMG. It's more than just a priority for us — it's a core part of the purpose that drives us.

Quality and integrity are the path we have chosen to become the most trusted and trustworthy firm in our segment in the eyes of the market, our clients, our people, our partners, governments and regulatory agencies, the press and the communities in which we work and live.



Commitment to communities

US\$110 million
global investment
in community impact
projects/2019



R\$ 2.4 million
invested locally
in community impact
projects/2019



Our approach to corporate citizenship prioritizes **Life-long Learning** (SDG 4) as a driver of empowerment and change.

EDUCATION PILLAR

We invest in projects and initiatives that hone the skills and fulfill the potential of young people and children.

DIRECT SOCIAL INVESTMENT

■ **Little Citizen** Direct investment of R\$ 800 thousand, pro bono audits, provision of study grants and Christmas presents to create new prospects for the future of 220 **children and adolescents** in São Carlos/SP.



Visit by project students to our Morumbi office in December.

■ **ENACTUS** Investment of R\$ 80 thousand, in addition to awarding prizes and international trips and mentoring our professionals to engage students in the development of programs benefiting communities, focusing on social empowerment and sustainability.

2019 Award Winners



MOBILIZING PROFESSIONALS

■ **KPMG Family for Literacy (KKFL)** R\$ 19 thousand invested in the pilot for 220 students from a school in São Paulo by 43 volunteers, especially skilled in the art of telling stories, with workshops and material created for the program, and a book being donated to each child.

■ **KPMG Global Cyber Day** More than a thousand students from four public schools in São Paulo, São Carlos and Fortaleza attended talks given by 21 volunteers from our technical practices about using the Internet and cyber risks.

DEVELOPMENT PILLAR

We invested in promoting social justice and nurturing projects that improve living conditions in the communities we operate in.



■ **JUNIOR ACHIEVEMENT** Investment of R\$ 320 thousand and programs conducted by 301 professionals for 2,250 state school goers, presenting the business world, the benefits of planning and the innovation mindset.



■ Pro bono **services or compensation** In 2019 our services incorporated professionalism into the management of 12 non-profit organizations and credibility and transparency into their financial statements.

■ **Volunteering** KPMG in the Community Day and special campaigns mobilized thousands of KPMG and outsider volunteers, benefiting social organizations in multiple cities.



See two cases that show how we are building our Public Trust.

Commitment to the environment

Our global climate response is aligned with the UN's Sustainable Development Goals (especially SDG 13) and a set of international commitments we have signed up to.

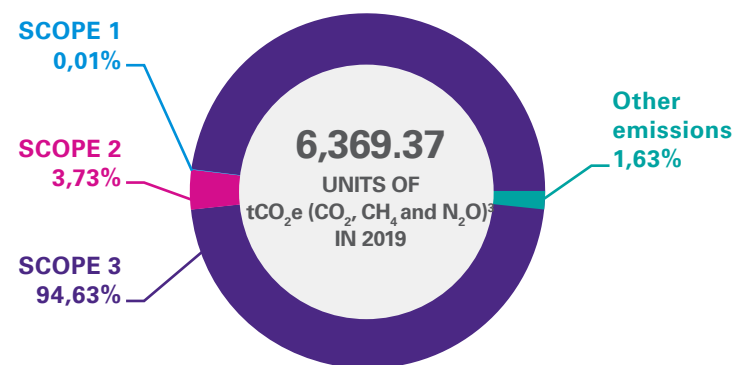
In constant evolution to guarantee that the KPMG network as a whole reduces the environmental footprint of its operations and adopts efficient practices and technologies to reduce the use of natural resources, the GCR encourages **eco-efficiency, carbon neutralization, the elimination of single-use plastics and raising the awareness of our stakeholders.**

We also stress the importance of reporting the financial risks and opportunities posed by climate, an important step to mobilizing market forces so that capital is allocated more efficiently on the transition to a low carbon economy.

Our **Environmental, Social & Governance (ESG)** Advisory Services team plays a fundamental role on this front and boasts a multidisciplinary team of experts in Sustainability and Climate Change consultancy that assists organizations of a range of sizes in multiple sectors understand the context of sustainability that applies to them, and the risks and opportunities, and to plan and make this journey. The global team is one of the pioneers in the field, with more than 20 years' experience.

In Brazil our environmental management is aligned with GCR and complemented by the Corporate Citizenship practice, which handles initiatives of raising awareness and mobilizing our professionals and their relatives around environmental policies and targets. The key areas monitor a set of eco-efficiency targets identified as relevant to our segment, as per the following framework.

KPMG IN BRAZIL GHG EMISSIONS INVENTORY



SCOPE 1 Diesel consumption by generators at the São Paulo offices; Fuel reimbursements for partners **SCOPE 2** Electricity consumption **SCOPE 3** Reimbursement for KPMG employees commuting to clients; transportation of materials and documents between offices; motorbike couriers (transport of documents); corporate air travel by KPMG staff **Other emissions** HCFC-22 Gas Emissions¹

WE ARE CARBON NEUTRAL

Our GHG greenhouse gas emissions were neutralized in 2019 by purchasing **10,104 thousand carbon units** from the REDD Project + Vale do Jari (Amapá and Pará) in accordance with the Verified Carbon Standard (VCS) and Climate, Community and Biodiversity Standards (CCBS).

The calculation we used to determine the volume of units to be neutralized came from KPMGI and is always greater than the Brazilian inventory volume, because of the methodology used.

Environmental management at KPMG

GLOBAL FRAMEWORK, LOCAL PRACTICES



Columns	THEMES/ COMMITMENTS	STRATEGIES	2018-2019 PROGRESS
<p>Global eco-efficiency targets 2020</p>	<p>» GREENHOUSE GAS EMISSIONS</p> <p>» 10% reduction in net emissions per full-time equivalent (against a FY2015 baseline)</p> <p>» REDUCE CONSUMPTION OF MATERIALS AND RESOURCES</p> <p>» Reduce or maintain <i>per capita</i> consumption</p> <p>» Recycle waste materials</p> <p>» Source 50% of our electricity from renewable sources</p>	<p>» Reduce commuting through the use of technology</p> <p>» Neutralize annual carbon emissions</p> <p>» Reducing the consumption of water, energy, plastic cups, paper and printing</p> <p>» Replacing more disposable items in coffee breaks with ceramics</p> <p>» Investing in the efficiency of KPMG offices and running an awareness raising campaign</p> <p>» Organizing regular and</p>	<p>» 10,104 units of carbon neutralized</p> <p>» -3.3% in per capita electricity consumption</p> <p>» -12.8% in per capita water consumption</p> <p>» -4.6% paper consumed</p> <p>» -20% printed materials</p> <p>» 18t of paper recycled</p> <p>» 30 Kg of batteries recycled</p> <p>» In Brazil this target has already been met (Brazil's energy mix is 81% based on renewable energy)</p>
<p>Awareness raising and engagement</p>	<p>» SUSTAINABILITY AND CONSCIENTIOUS CONSUMPTION</p> <p>» Driving a change in mindsets and behaviors among our professionals towards sustainability</p>	<p>engaging events, campaigns and training covering all professionals</p> <p>» Expanding demand for sustainability services</p>	<p>» 9 types of classroom-based and online training</p> <p>» 1,600 attending professionals</p> <p>» 2,700 hours invested</p>
<p>Community and the Market</p>	<p>» SUSTAINABLE BUSINESS AND CONSCIENTIOUS CONSUMPTION</p> <p>» Encouraging our stakeholders to adopt sustainable practices and behavior</p>	<p>» Promoting sustainability in our supply chain</p> <p>» Collaborating with NGOs promoting sustainability</p> <p>» Participating in global and national sustainability initiatives</p>	<p>» +34% demand for Global Sustainability services</p> <p>» Sponsorship of Instituto Akatu, which produces content about conscientious consumption for society in general</p> <p>» 14 local and global commitments undertaken voluntarily</p> <p>» KPMG IMPACT</p>

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#KPMGTransforma



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